

From: settlement@learcapital.com

Subject: RE: Lear Capital – Settlement Notice

WHY DID I GET THIS NOTICE? A settlement has been reached in the civil lawsuit filed by the Los Angeles City Attorney’s Office (“City Attorney”) against Lear Capital, Inc. (“Lear”) entitled *The People of the State of California v. Lear Capital, Inc.*, Los Angeles County Superior Court, Case No. 19STCV19362. **As a result of this settlement, you will receive financial compensation as long as you timely submit and complete a valid claim. Accordingly, please review this entire notice carefully, as it provides instructions, an overview of the claims administration process, and other important information.** Lear’s records reflect that you made «NoOfTransactions» transaction(s) with Lear on «TransactionDate1», «TransactionDate2», «TransactionDate3», «TransactionDate4», paying a fee of «TransactionPercentage» for your transaction(s).

WHAT IS THE LAWSUIT ABOUT? In the lawsuit, the City Attorney alleges that Lear promises customers “complete purchase transparency” that “includes no hidden fees,” and that it desires to help customers protect their investments. The City Attorney also alleges, however, that Lear misleads its customers about the true nature and value of their investments, particularly as to the actual amount of its fees. Lear vigorously disputes the allegations, particularly because it records each customer at the time of sale confirming the purchase, including details of the fees charged, and Lear then issues an invoice with that information, in addition to each customer signing a written transaction agreement. As a result of the parties’ compromise, the settlement resolves the matters in dispute, without a trial and without any final ruling by the Court on the merits of the dispute. You may view the City Attorney’s complete allegations ([HERE](#)), Lear’s response ([HERE](#)), and the complete terms of the settlement ([HERE](#)) all at www.goldsilversettlement.com.

HOW DO I SUBMIT A CLAIM? If you would like to receive financial compensation under this settlement, you must submit a claim by either:

- Going to www.goldsilversettlement.com, [or by clicking here](#), clicking on the “SUBMIT A CLAIM” hyperlink located on the top of the webpage, and completing the claim submission process online; or
- Sending an e-mail to settlement@learcapital.com and stating that you wish to submit a claim, including your first and last name in the e-mail; or
- Completing and mailing the self-addressed and stamped tear-off postcard attached to the bottom of this notice, in the event you received this notice by mail and prefer to submit a claim by mail instead of electronically.

WHAT IS THE DEADLINE? In order to receive financial compensation under this settlement, you must submit or postmark your claim by April 11, 2022.

WHAT HAPPENS AFTER I SUBMIT A CLAIM? If you timely submit a claim, you do not need to do anything further, unless the Claims Administrator provides you a tax form (IRS Form W-9) and asks you to return a signed copy of that form, so that payment can be properly issued to you. **If you are asked but do not return that signed tax form within 14 days of receiving such a request from the Claims Administrator, you will not receive any financial compensation under this settlement.** You may return the signed tax form by either:

- Going to www.goldsilversettlement.com, clicking on the “COMPLETE MY CLAIM” hyperlink located at the top of the webpage, and submitting the form online; or
- E-mailing a copy of the signed tax form to settlement@learcapital.com; or
- Signing the tax form that was mailed to you, and mailing the signed form in the enclosed self-addressed and stamped envelope, in the event you received the tax form by mail and prefer to complete your claim by mail instead of electronically.

DO I NEED TO SIGN A RELEASE? No, you do not need to sign a release to receive financial compensation under this settlement.

HOW IS MY PAYMENT CALCULATED? The amount of your payment is based on three factors: (1) the amount you paid in transaction fees to Lear in excess of 15% for your transactions that are covered under this settlement, (2) the total amount of available settlement funds, and (3) the total amount of all covered claims. **Based on these factors, your estimated payment under this settlement is \$«EstSett».** However, it is possible that you may receive a payment that is higher than this estimated amount, if less than 100% of those eligible to receive payment timely submit and complete claims. It is also possible that you may receive a supplemental payment, if other customers who are subject to this settlement do not timely deposit/negotiate their payments.

HOW WILL I RECEIVE THIS PAYMENT? You will receive your payment under one of the following methods:

- If you purchased precious metals outside of a self-directed precious metals IRA, the Claims Administrator will directly mail you a check; or
- If you purchased precious metals to be held in a self-directed precious metals IRA, the Claims Administrator will make commercially reasonable efforts to issue payment directly to your IRA; or
- If you purchased precious metals to be held in a self-directed precious metals IRA but the Claims Administrator is unable to issue payment directly to your IRA, the Claims Administrator will directly mail you a check.
- Please note that if you made both non-IRA and IRA purchases, you may elect to deposit the portion of your payment attributable to the IRA transaction(s) into your IRA account, while receiving the balance directly.

WHEN WILL I RECEIVE THIS PAYMENT? You will receive your payment around 90 days from the date of this notice. If you receive payment by check, you must cash that check within 90 days of the check’s date of issuance. If there are additional settlement funds available for distribution because some customers do not timely deposit/negotiate their payments, those funds may be released to other customers in or around 30 days after the deadline in which to deposit/negotiate checks expires.

WHAT HAPPENS IF I DO NOTHING? You are not obligated to submit a claim. However, if you do nothing, you will not receive financial compensation under this settlement.

WHAT IF I HAVE QUESTIONS? If you have questions or issues in connection with your payment under this settlement, please contact the Claims Administrator, Simpluris at (877) 723-7121 or settlement@learcapital.com.